

## Covid-19 Wage Subsidy Scheme Reactivated

To all our valued clients

The wage subsidy scheme has been reactivated with the move to Alert Level 3 for 7 days. The Government have announced the following key points:

- Support will be provided in two-weekly payments and total support will match the duration at Alert Level 3 or 4 rounded to the nearest fortnight.
- Payment rates of \$585.80 per week for each full-time employee are retained, as is \$350 per part-time employee.
- The same rules on retaining staff and passing on the subsidy remain, as does the eligibility threshold of a 40% decline in revenue.
- The 40% decline in revenue must be measured over a consecutive 14-day period between 28<sup>th</sup> Feb – 21<sup>st</sup> March 2021 compared to a typical 14-day period between 4<sup>th</sup> Jan – 14<sup>th</sup> Feb 2021.
- Applications will be open from 1pm tomorrow Thursday 4<sup>th</sup> March 2021 on the link below with payments starting Monday 8<sup>th</sup> March 2021.

<https://www.workandincome.govt.nz/covid-19/wage-subsidy/index.html>

Please remember that you can also get the resurgence support payment at the same time, however this is based on a 30% reduction in revenue.

As always, we are here to support you and your businesses through this time.

Stay Safe & Best Regards

Rodney, Russell, and the Robertson Bixley Team

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